

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED
Regd Office : 17th Floor, P. J. Tower, Dalal Street, Mumbai- 400001

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs.in Lakh)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended 31.03.2016
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
		Audited	Audited	Audited	Audited	Audited	
1	Income from operations						
	a) Revenue from operations	3,229.50	2,592.16	2,349.82	5,821.66	4,196.35	10,141.77
	b) Other operating income	18.97	6.11	10.14	25.08	14.14	31.85
	Total income from operations	3,248.47	2,598.27	2,359.96	5,846.74	4,210.49	10,173.62
2	Expenses						
	a) Employee benefits expense	485.23	491.80	440.95	977.03	868.66	1,941.46
	b) Depreciation and amortisation expense	87.62	73.05	93.75	160.67	193.48	343.47
	c) Contribution to Investor Protection Fund	226.79	60.16	313.65	286.95	530.31	231.25
	d) Other expenses	645.22	795.96	589.38	1,441.18	1,196.23	2,998.09
	Total expenses	1,444.86	1,420.97	1,437.73	2,865.83	2,788.68	5,514.27
3	Profit from operations before other income , finance cost and exceptional items (1-2)	1,803.61	1,177.30	922.23	2,980.91	1,421.81	4,659.35
4	a) Investment income	864.03	836.53	792.07	1,700.56	1,511.30	2,990.44
	b) Other income	35.64	37.97	36.46	73.61	76.58	148.80
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	2,703.28	2,051.80	1,750.76	4,755.08	3,009.69	7,798.59
6	Finance cost	-	-	-	-	-	-
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	2,703.28	2,051.80	1,750.76	4,755.08	3,009.69	7,798.59
8	Exceptional items	-	-	-	-	-	3,310.40
9	Profit from ordinary activities before tax (7+8)	2,703.28	2,051.80	1,750.76	4,755.08	3,009.69	11,108.99
10	Tax expense	759.36	648.60	476.73	1,407.96	823.34	3,424.25
11	Net profit for the period / year (9-10)	1,943.92	1,403.20	1,274.03	3,347.12	2,186.35	7,684.74
12	Other comprehensive income (net of tax)	(1.44)	(1.29)	0.90	(2.73)	1.81	(5.13)
13	Total comprehensive income (after tax) (11+12)	1,942.48	1,401.91	1,274.93	3,344.39	2,188.16	7,679.61
14	Paid up equity share capital (FV-Rs.10/- per share)	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00
	Weighted average number of shares	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000
15	Earnings per share (FV-Rs.10/- per share) (Not annualised except yearly data)						
	a) Basic (₹)	1.86	1.34	1.22	3.20	2.09	7.35
	b) Diluted (₹)	1.86	1.34	1.22	3.20	2.09	7.35

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakh)

	As At 30.09.2016	As At 31.03.2016
ASSETS		
Non-current assets		
a. Property, plant and equipment	450.40	295.14
b. Other intangible assets	53.88	63.73
c. Financial assets		
i. Investments		
a. Investment in subsidiaries	3,630.00	3,630.00
b. Other investments	10,205.55	18,800.02
ii. Loans	6.61	3.50
iii. Others	1,562.77	972.77
d. Non current tax assets (net)	1,095.30	1,093.03
e. Other non-current assets	12.71	30.79
Total Non-Current Assets	17,017.22	24,888.98
Current assets		
a. Financial assets		
i. Investments	29,465.43	18,374.36
ii. Trade receivables	1,469.52	977.45
iii. Cash and cash equivalents	227.43	135.21
iv. Bank balances other than (iii) above	2,400.00	2,990.00
v. Loans	8.58	6.80
vi. Others	899.51	550.25
b. Other current assets	254.30	130.49
Total Current Assets	34,724.77	23,164.56
Total Assets	51,741.99	48,053.54
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	10,450.00	10,450.00
b. Other equity	32,370.14	32,170.10
Total Equity	42,820.14	42,620.10
LIABILITIES		
Non-current liabilities		
a. Deferred tax liabilities (Net)	125.83	89.30
b. Other non-current liabilities	46.38	50.37
Total Non-Current Liabilities	172.21	139.67
Current liabilities		
a. Financial liabilities		
i. Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	-	-
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	199.48	93.49
ii. Others	2,305.30	2,288.26
b. Provisions	550.56	480.56
c. Current tax liabilities (Net)	272.21	198.37
d. Other current liabilities	5,422.09	2,233.09
Total Current Liabilities	8,749.64	5,293.77
Total Equity and Liabilities	51,741.99	48,053.54

Notes:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 1, 2016, and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The Company is engaged in the business of providing depository services and there is no separate reportable segment as per Ind AS-108 on “Operating Segments”.
- 3 For the period ended September 30, 2016, the Company has determined the IPF contribution at ₹ 150.32 lakh being 5% of profit from depository operation after making such contribution according to the Amended Regulations. The profit from depository operations has been determined by reducing the other income for the year from the Net profit before exceptional items and tax for the year after making such contribution. The company has also contributed a sum of ₹136.63 lakh being the interest income from investments to be contributed to the IPF pursuant to SEBI Circular SEBI/HO/MRD/DP/CIR/P/2016/58 dated June 07, 2016. Thus, the total contribution during the half year ended September 30, 2016 amounts to ₹286.95 lakh.

During the period ended September 30, 2015 however, as per the 2012 Regulations, the Company calculated IPF contribution of ₹ 530.31 lakh, being 25% of the profits of the Company before tax, available after making such contribution.

- 4 The financial results for the quarter ended / half year ended September 30, 2015 have not been audited and have been presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- 5 Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS for the quarter / half year ended September 30, 2015.

(₹ in Lakh)

Particulars	For the quarter ended September 30, 2015 (Unaudited)	For the half year ended September 30, 2015 (Unaudited)
Net Profit after tax as reported under previous GAAP	885.97	1,495.58
Actuarial gain on defined benefit plans recognised in Other Comprehensive Income	(1.38)	(2.77)
Effect of measuring investments in mutual fund at Fair Value through Profit or Loss	496.06	884.23
Effect of measuring investment in bonds at effective interest rate	1.56	7.01
Deferred tax on Ind AS adjustments	(108.18)	(197.69)
Net Profit for the period as per Ind AS	1,274.03	2,186.36
Other Comprehensive Income (net of tax)	0.90	1.81
Total Comprehensive Income as per Ind AS	1,274.93	2,188.17

- 6 Previous period's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of Board of Directors of
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

P. S. Reddy
Managing Director & CEO

Mumbai, October 21, 2016

CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED
Regd Office : 17th Floor, P. J. Tower, Dalal Street, Mumbai- 400001

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs.in Lakh)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended 31.03.2016
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
		Audited	Audited	Audited	Audited	Audited	
1	Income from operations						
	a) Revenue from operations	3,840.70	3,146.72	2,901.15	6,987.42	5,265.93	12,253.42
	b) Other operating income	19.53	6.12	9.20	25.65	14.14	31.88
	Total income from operations	3,860.23	3,152.84	2,910.35	7,013.07	5,280.07	12,285.30
2	Expenses						
	a) Employee benefits expense	537.09	541.92	486.31	1,079.01	974.51	2,148.92
	b) Depreciation and amortisation expense	91.61	79.13	115.15	170.74	249.12	419.05
	c) Contribution to Investor Protection Fund	226.79	60.16	313.65	286.95	530.31	231.25
	d) Other expenses	730.92	885.48	710.03	1,616.40	1,490.88	3,513.35
	Total expenses	1,586.41	1,566.69	1,625.14	3,153.10	3,244.82	6,312.57
3	Profit from operations before other income , finance cost and exceptional items (1-2)	2,273.82	1,586.15	1,285.21	3,859.97	2,035.25	5,972.73
4	a) Investment income	1,084.19	1,038.04	1,001.28	2,122.23	1,889.72	3,741.25
	b) Other income	16.88	19.04	14.99	35.92	35.57	106.82
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	3,374.89	2,643.23	2,301.48	6,018.12	3,960.54	9,820.80
6	Finance cost	-	-	-	-	-	-
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	3,374.89	2,643.23	2,301.48	6,018.12	3,960.54	9,820.80
8	Exceptional items	-	-	-	-	-	3,310.40
9	Profit from ordinary activities before tax (7+8)	3,374.89	2,643.23	2,301.48	6,018.12	3,960.54	13,131.20
10	Tax expense	920.69	826.92	640.29	1,747.61	1,135.99	4,018.66
11	Net profit for the period / year (9-10)	2,454.20	1,816.31	1,661.19	4,270.51	2,824.55	9,112.54
12	Minority interest	36.09	16.12	10.43	52.21	(19.32)	12.36
13	Net profit for the period / year after taxes and minority interest (11-12)	2,418.11	1,800.19	1,650.76	4,218.30	2,843.87	9,100.18
14	Other comprehensive income (net of tax)	(1.67)	(1.29)	0.92	(2.96)	1.83	(4.79)
15	Total comprehensive income (after tax) (13+14)	2,416.44	1,798.90	1,651.68	4,215.34	2,845.70	9,095.39
16	Paid up equity share capital (FV-Rs.10/- per share)	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00	10,450.00
	Weighted average number of shares	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000	104,500,000
17	Earnings per share (FV-Rs.10/- per share) (Not annualised except yearly data)						
	a) Basic (₹)	2.31	1.72	1.58	4.04	2.72	8.71
	b) Diluted (₹)	2.31	1.72	1.58	4.04	2.72	8.71

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakh)

	As At 30.09.2016	As At 31.03.2016
ASSETS		
Non-current assets		
a. Property, plant and equipment	451.53	302.37
b. Other intangible assets	81.11	64.93
c. Financial assets		
i. Investments	11,506.29	21,045.81
ii. Loans	6.72	3.63
iii. Others	2,207.77	1,617.76
d. Non current tax assets (net)	1,327.99	1,318.94
e. Other non-current assets	18.61	36.69
Total Non-Current Assets	15,600.02	24,390.13
Current assets		
a. Financial assets		
i. Investments	37,634.86	24,697.41
ii. Trade receivables	1,851.33	1,300.91
iii. Cash and cash equivalents	287.01	196.65
iv. Bank balances other than (iii) above	3,252.00	3,840.00
v. Loans	13.18	8.14
vi. Others	1,049.13	654.04
b. Other current assets	343.56	213.98
Total Current Assets	44,431.07	30,911.13
Total Assets	60,031.09	55,301.26
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	10,450.00	10,450.00
b. Other equity	38,552.60	37,481.56
Total Equity	49,002.60	47,931.56
Non controlling interest	1,520.50	1,468.26
LIABILITIES		
Non-current liabilities		
a. Deferred tax liabilities (Net)	343.14	297.11
b. Other non-current liabilities	46.38	50.37
Total Non-Current Liabilities	389.52	347.48
Current liabilities		
a. Financial liabilities		
i. Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	-	-
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	283.93	156.68
ii. Others	2,352.37	2,310.52
b. Provisions	560.57	489.07
c. Current tax liabilities (Net)	445.54	335.22
d. Other current liabilities	5,476.06	2,262.47
Total Current Liabilities	9,118.47	5,553.96
Total Equity and Liabilities	60,031.09	55,301.26

Notes:

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During the period ended September 30, 2015 however, as per the 2012 Regulations, the Company calculated IPF contribution of ₹ 530.31 lakh, being 25% of the profits of the Company before tax, available after making such contribution.

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- 4 Reconciliation of consolidated Statement of Profit and Loss as previously reported under IGAAP to Ind-AS for the quarter / half year ended September 30, 2015.

(₹ in Lakh)

Particulars	For the quarter ended September 30, 2015 (Unaudited)	For the half year ended September 30, 2015 (Unaudited)
Net Profit after tax as reported under previous GAAP	1,160.57	1,937.03
Actuarial gain on defined benefit plans recognised in Other Comprehensive Income(net of Tax)	(1.40)	(2.80)
Effect of measuring investments in mutual fund at Fair Value through Profit or Loss	639.92	1,138.65
Effect of measuring investment in bonds at effective interest rate	1.56	7.01
Deferred tax on Ind AS adjustments	(139.46)	(255.34)
Net Profit for the period as per Ind AS	1,661.19	2,824.55
Other Comprehensive Income (net of tax)	0.92	1.83
Total Comprehensive Income as per Ind AS	1,662.11	2,826.38

- 5 Previous period's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of Board of Directors of
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

P. S. Reddy
Managing Director & CEO

Mumbai, October 21, 2016